

AN ACT

To amend further section 934 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law 17-50 and amended by Public Laws Nos. 17-83, 18-06 and 18-16, to extend the deadline set for the implementation of the tax reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 934 of title 54 of the Code of the
2 Federated States of Micronesia, as enacted by Public Law No.
3 17-50, and as amended by Public Laws Nos. 17-83, 18-06 and 18-16,
4 is hereby further amended as follows:

5 "Section 934. If any of the four states of the Federated
6 States of Micronesia have not passed into law value added
7 tax legislation as of midnight May 31, 2014, this act is
8 null and void."

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19 Section 2. This act shall become law upon approval by the

1 President of the Federated States of Micronesia or upon its
2 becoming law without such approval.

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March 31, 2014

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/s/ Manny Mori

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Manny Mori
President
Federated States of Micronesia

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